

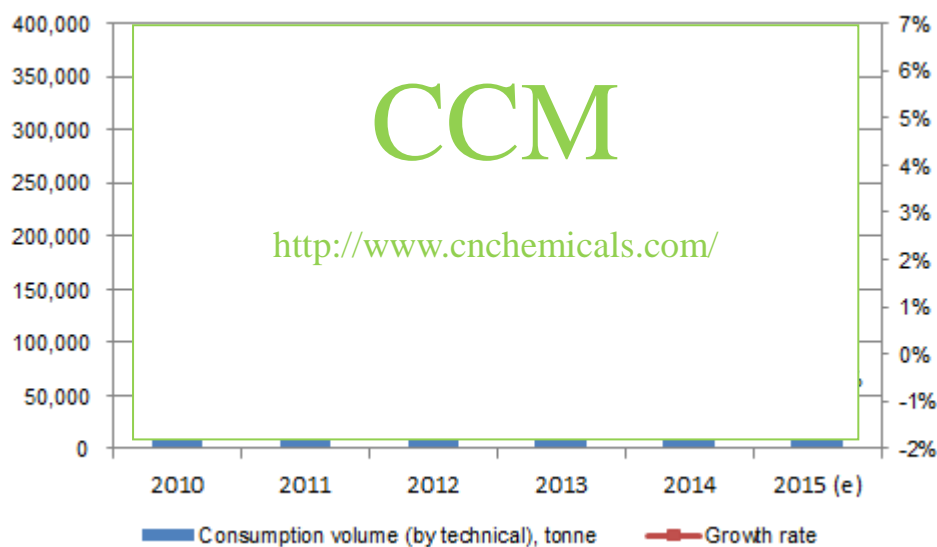
Note: Key data/information in this sample page are hidden, while in the report they are not.

2 Industry environment

2.2 Position of Chinese pesticide industry in the world

2.2.1 Pesticide market size

Figure 2.2.1-4 Pesticide consumption volume (converted to 100% technical) in China, 2010-2015



Source: The 31 Provincial Plant Protection Station in China

3 Changes in China's pesticide industry

3.3 Merging and reorganization

Table 3.3-1 Number of M&A cases in Chinese pesticide industry, 2011-2014

Source: CCM

4 Performance of China's listed pesticide industry in 2014

4.1 Ranking of 21 domestic listed pesticide enterprises in 2014

4.1.3 By net profit

Table 4.1.3-1 Net profit of 22 listed pesticide enterprises in China, 2014

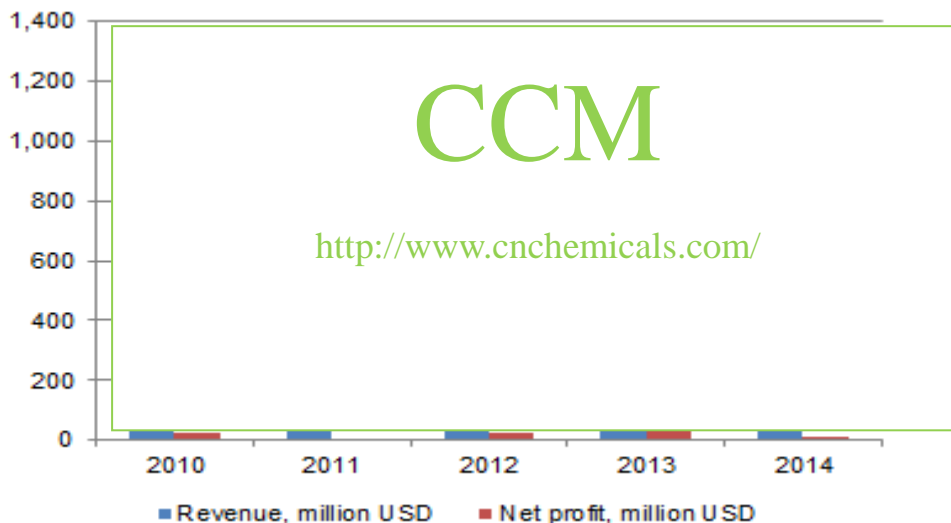
No.	Company	Net profit, million USD	YoY change	Share by revenue (net profit rate)
1	Sinochem International	■	■	■
2	ENN-EC	■	■	■
3	Lianhe Chemical	89.89	■	■
4	Sanonda	■	■	■
5	Jiangsu Yangnong	■	■	■
6	Huapont-Nutrichem	■	■	■
7	Nanjing Redsun	■	■	■
8	Jiangsu Changqing	■	■	■
9	Nantong Jiangshan	■	■	■
10	Jiangsu Huifeng	■	23.37%	■
11	Noposion	■	■	■
12	CEFC International	■	■	■
13	Lier Chemical	■	■	■
14	Shenghua Biok	■	■	■
15	Zibo Wanchang	■	■	■
16	Hefei Fengle	■	■	■
17	ABA Chemicals	■	■	■
18	Zhejiang Wynca	■	■	■
19	Shandong Shengli	■	■	■
20	Qianjiang Biochemical	■	■	5.62%
21	Hunan Haili	■	■	■
22	Jiangsu Lanfeng	■	■	■
Total		■	■	■

Source: CCM and the annual reports of the 22 listed pesticide enterprises

4.2 Analysis of listed pesticide enterprises

4.2.1 Zhejiang Wynca Chemical Group Co., Ltd.

Figure 4.2.1-1 Revenue and net profit of Zhejiang Wynca, 2010-2014



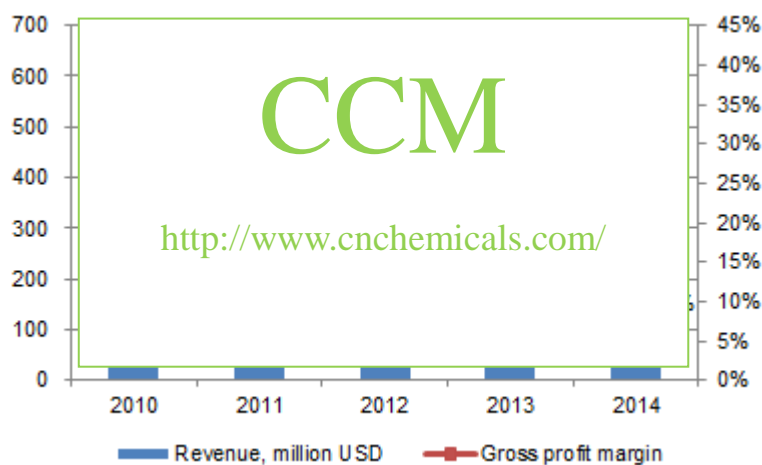
Source: Zhejiang Wynca

Table 4.2.1-1 Revenue and gross profit margin of Zhejiang Wynca by product, 2014

Product	Revenue, million USD	YoY change	Gross profit margin	Gross profit margin change (percentage point)
Pesticides	█	█	█	█
Silicone products	█	█	█	█

Source: Zhejiang Wynca

Figure 4.2.1-2 Revenue and gross profit margin of pesticide business of Zhejiang Wynca, 2010-2014



Source: Zhejiang Wynca